



**INVITATION OF
THE ANNUAL & EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TBS ENERGI UTAMA TBK**

The Board of Directors of PT TBS Energi Utama Tbk (the “Company”) hereby notifies the shareholders of the Company that the Company will convene the Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”) (hereinafter AGMS and EGMS collectively referred to as the “Meeting”), which will be convened on:

Day/Date	: Thursday, 16 April 2026
Time	: 10.00 Indonesian Western Time –finish
Venue	: Financial Hall, Graha CIMB Niaga 2 nd Floor, Jalan Jenderal Sudirman Kaveling 58, Jakarta 12190, Indonesia
Mechanism	: Physical and Electronic Meeting through the Electronic General Meeting System application of KSEI (“eASY.KSEI”)

Meeting agenda and the Explanation as follows:

I. Annual General Meeting of Shareholders (“AGMS”)

1. Approval of the Annual Report and the Ratification of the Consolidated Financial Statements of the Company for the financial year ended on 31 December 2025.

Explanation:

Approval of the Company’s Annual Report, including the supervisory report of the Board of Commissioners, and ratification of the Company’s Consolidated Financial Statements for the financial year ended 31 December 2025. The Consolidated Financial Statements have been audited by the Public Accounting Firm Purwanto, Susanti & Surja (a member firm of the Ernst & Young Global Limited network) as stated in its report No. 00130/2.1505/AU.1/02/0685-2/1/III/2026 dated 9 March 2026, which opinion states fairly in all material respects.

This agenda item also includes the granting of release and discharge (acquit et de charge) to the members of the Board of Commissioners and the Board of Directors of the Company for their supervisory and management actions carried out during the financial year 2025, to the extent that such actions are reflected in the Company’s Annual Report and Consolidated Financial Statements.

2. Approval of the determination on the use of the Company’s retained earning for the financial year ended on 31 December 2025.

Explanation:

Approval of the determination of the use of the Company’s retained earnings for the financial year ended 31 December 2025. Based on the Company’s Articles of Association and with due consideration to the prevailing laws and regulations, the Company proposes to the Shareholders of the Company to approve the use of a portion of the Company’s retained earnings as of 31 December 2025 as recorded in the Company’s Consolidated Financial Statements audited by Purwanto, Susanti & Surja Public Accounting Firm in its report dated 9 March 2026, to be distributed as cash dividends to the Company’s shareholders, taking into account the Company’s financial condition as well as the provisions of the Company’s Articles of Association and the applicable laws and regulations.

3. Approval of the appointment of Public Accountant and Public Accounting Firm to audit the Company's Consolidated Financial Statement for the Financial Year of 2026 and the determination of the honorarium and other requirements related to the appointment.

Explanation:

Approval on the grant of delegation of authority to the Company's the Board of Commissioners to appointing the public accounting firm to audit the Consolidated Financial Statements of the Company for the current financial year and will be ended on December 31, 2026, by considering the recommendations from Audit Committee.

4. Approval of the determination of honorarium and/or other allowances for the Board of Commissioners and Board of Directors of the Company.

Explanation:

Request for approval to grant authority to the Company's Board of Commissioners, by considering the recommendations from the Nomination and Remuneration Committee, to determine changes to and/or the reappointment of the members of the Board of Directors and/or the Board of Commissioners.

5. Approval on the Changes in the composition of the management of the Company.

Explanation:

Request for shareholders' approval for changes to and/or the reappointment of the members of the Board of Directors and/or the Board of Commissioners.

6. Approval of the delegation of authority to the Board of Directors of the Company with the approval of the Board of Commissioners of the Company to implement adjustments to the Issued and Paid-up capital of the Company in relation to the Management and Employee Stock Ownership Program (MSOP/ESOP Program).

Explanation:

Request for shareholders' approval to delegate authority to the Board of Directors, with the approval of the Board of Commissioners, to increase the Company's issued and paid-up capital in connection with the Company's MESOP Program, based on the resolutions of the Company's Extraordinary General Meeting of Shareholders dated 17 June 2021 and 8 June 2023.

7. Laporan Realisasi Penggunaan Dana Hasil Penawaran Umum Berkelanjutan.

Explanation:

This agenda does not require the approval of the Meeting and is presented to comply with the provisions of Article 6 and Article 7 of the OJK Regulation No.30/POJK.04/2015 regarding the Report on the Realization of the Use of Proceeds from Public Offerings.

II. Extraordinary General Meeting of Shareholders ("EGMS")

1. Approval of the amendment to Article 3 of the Company's Articles of Association to comply with the requirements of the Indonesian Standard Industrial Classification (Klasifikasi Baku Lapangan Usaha Indonesia – KBLI) pursuant to Government Regulation Number 28 of 2025 concerning the Implementation of Risk-Based Business Licensing.

Explanation:

Request for shareholders' approval for the amendment of Article 3 of the Company's Articles of Association to align the Company's business activities with the Indonesian Standard Industrial Classification (KBLI).

This agenda item is proposed to align the Company's business activities as stipulated in Article 3 of the Company's Articles of Association in order to comply with Government Regulation No. 28 of 2025 on the Implementation of Risk-Based Business Licensing and to support the Company's operational activities.

2. Approval of the Share Buyback of the Company.

Explanation:

This agenda item is proposed in connection with the Company's plan to implement a share buyback in accordance with OJK Regulation Number 29/POJK.04/2023 concerning Share Buybacks by Public Companies.

The Company has disclosed information regarding the proposed agenda item in the Disclosure of Information published together with the Announcement of the Meeting on 10 March 2026.

3. a. Approval of the Company's plan to increase the Company's capital by granting Pre-emptive Rights (Hak Memesan Efek Terlebih Dahulu / "HMETD") to the Company's shareholders through the mechanism of Limited Public Offering with HMETD pursuant to the Financial Services Authority Regulation (POJK) No.32/POJK.04/2015 regarding the Capital Increase of Public Companies with Pre-emptive Rights, as amended by POJK No.14/POJK.04/2019 ("Limited Public Offering").

b. Approval of the amendments to Article 4 of the Company's Articles of Association in connection with the plan referred to in item a above, including the delegation of authority to the Board of Directors with the approval of the Board of Commissioners, to implement the adjustment of issued and paid-up capital of the Company.

c. Approval of the authorization granted to the Board of Directors of the Company to undertake all necessary actions for the implementation of the plan referred to in item a above.

Explanation:

This agenda item is proposed in connection with the Company's plan to issue up to 1,390,000,000 (one billion three hundred ninety million) new shares with a nominal value of Rp50 (fifty Rupiah) per share and to increase the Company's issued and paid-up capital as a result of the Capital Increase with Pre-emptive Rights through a Limited Public Offering mechanism (PMHMETD).

The Company has disclosed information regarding the proposed agenda item in the Disclosure of Information published together with the Announcement of the Meeting on 10 March 2026.

Note:

- 1) The Company does not send separate invitation to the Shareholders. This Invitation is considered as an invitation. This invitation constitutes as the official invitation for the Company's Shareholders.
- 2) The Company's Meeting will be held physically and electronically using the KSEI Electronic General Meeting System Application ("eASY.KSEI Application") provided by Indonesia Central Securities Depository (KSEI), and will be implemented in accordance with the provisions of OJK Regulation Number 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies Indonesia ("POJK 15/2020"), OJK Regulation Number 14 of 2025 on the Implementation of

Electronic General Meetings of Shareholders, General Meetings of Bondholders, and General Meetings of Sukuk Holders and the Article of Association of the Company.

Thus, the Shareholders' participation in the Meeting can be conducted by choosing one of the following mechanisms:

- a) Attend the meeting physically; or
 - b) Attend the Meeting electronically through the eASY.KSEI Application; or
 - c) Attend by authorizing the proxy either through the Electronic Power of Attorney or with the Conventional Power of Attorney as referred to in point 4 below.
- 3) The Shareholder who are eligible to attend or be represented in the Meeting are the Company's Shareholders - whose shares are in KSEI's collective custody (scriptless) or Shareholders whose shares are not in Kustodian Sentral Efek Indonesia ("KSEI") collective custody (script) - whose names are registered in the Register of Shareholders of the Company on March 17, 2026 until 16:00 pm (recording date) ("the **Shareholders**").
- 4) The Company's Shareholders which will attend the Meeting by granting power of authority mechanism, the Company provide the granting power of authority mechanism as follows:
- a. Electronic Power of Attorney.

The Shareholders may provide electronic power of attorney ("e-Proxy") to the Securities Administration Bureau ("**BAE**") PT Datindo Entrycom, through the Electronic General Meeting System KSEI (eASY.KSEI) facility, using the link <https://akses.ksei.co.id> at the latest 1 (one) working day before the Meeting is held: April 15, 2026 at 12.00 WIB. Guidelines for registration, usage, and further explanation in regards to eASY.KSEI may be accessed in eASY.KSEI Application.
 - b. Conventional Power of Attorney.

The Shareholders may grant power of attorney to an Independent Party appointed by the Company, BAE, or other party appointed by the Shareholders, with due observance to the following provisions:

 - i. Form of Power of Attorney can be downloaded in the Company's website using the link thisistbs.com and the original Power of Attorney must be sent to the office of the Company, addressed at Treasury Tower Lantai 33, District 8 SCBD Lot. 28 Jl. Jend. Sudirman Kav.52-53, South Jakarta 12190 or to BAE: PT Datindo Entrycom, Jalan Hayam Wuruk Number 28, Jakarta 10120. The scanned copy of the Power of Attorney must be received by electronic mail corsec@thisistbs.com at the latest 1 (one) working day before the Meeting is held: April 15, 2026 at 12.00 WIB, attached with supporting document as mentioned in point iii) and iv) below.
 - ii. The Shareholders can also provide their power of attorney at the venue for the Meeting by bringing and submitting a copy of their valid identification to the registration officer.
 - iii. For individual Shareholders, the granting of power of attorney must include a photocopy of the valid identity copy of the Shareholder and the attorney.
 - iv. For shareholders in the form of legal entities, the granting of power of attorney must include a photocopy of the latest articles of association, photocopy of the latest deed of appointment of members of the Board of Directors and Board of Commissioners, proof of approval/reporting from/to Minister of Law and Human Rights of Republic of Indonesia regarding the articles of association and appointment of members of the Board of Directors and Board of Commissioners, as well as a valid copy of identity of the authorized representative of the grantor and the attorney.
 - v. If the Power of Attorney for Shareholders is signed:
 - within the territory of the Republic of Indonesia, the Power of Attorney must be affixed with 1 (one) IDR10,000 stamp duty and the Grantor's signature must be dated on the stamp;

- outside the territory of Indonesia, the Power of Attorney must be legalized by the local Notary and by the Embassy of the Republic of Indonesia or the closest consular to the place where the power of attorney was signed or apostille by the competent authority in the local country.
 - vi. Members of the Board of Directors, the Board of Commissioners and employees of the Company may act as proxies in the Meeting, however, the votes they cast as proxies in the Meeting are not counted in voting. In the event that the Power of Attorney is done electronically, members of the Board of Directors, the Board of Commissioners and employees of the Company cannot act as proxies.
- 5) For Shareholders who choose to attend the Meeting electronically through the eASY.KSEI Application, the following provisions will be applied:
- a. Shareholders can confirm their electronic attendance and cast their vote through the eASY.KSEI Application from the date of the Meeting's Invitation the date of the Meeting: April 16, 2026 at the closing of the electronic registration of the Meeting by the Company.
 - b. In the event that the Shareholders and/or their authorized Proxies fail to carry out or are late in conducting the electronic registration process as referred to in number 5.a, they will be considered not present in the Meeting and will not be counted as a quorum for the attendance of the Meeting.
- 6) For Shareholders or their proxies who choose to attend the Meeting physically, then prior to attending the Meeting room, the Shareholders or their proxies attending the Meeting are required to register with the registration officers and submit:
- a. for Individual Shareholder, a copy of his/her Identity Card (Kartu Tanda Penduduk) or other form of identification;
 - b. for Shareholders, which are Legal Entities, please include the documents referred to in point 4.b. iv) above.
- 7) Shareholders or their proxies who have been registered in the eASY.KSEI Application can view the ongoing Meeting via Webinar Zoom through link <https://akses.ksei.co.id> by accessing eASY.KSEI menu in "Tayangan RUPS" submenu, with the following provisions:
- a. Shareholders or their proxies have been registered in the eASY.KSEI Application;
 - b. Tayangan RUPS has the maximum capacity of 500 participants, so that the attendance of each participant will be determined based on the first come first served method;
 - c. Shareholders or their proxies who have been registered in the eASY.KSEI Application but do not have the opportunity to view the ongoing Meeting via Webinar Zoom Tayangan RUPS are considered valid to be present electronically and their share ownership and voting choices will be counted as a quorum for the attendance of the Meeting;
 - d. Shareholders or their proxies are advised to use Mozilla Firefox browser to get the best performance and appearance in using the eASY.KSEI Application and/or Tayangan RUPS, in accordance with the recommendations from KSEI.
- 8) In the event after the date of this Invitation there are operational technical changes to the eASY.KSEI application or changes to KSEI regulations, guidelines and/or explanations related to holding electronic Meetings via eASY.KSEI application, then these changes apply to the implementation of the Meeting, and all arrangements in this note is related to the electronic holding of the Meeting via the eASY.KSEI application which is considered to be adjusted to these changes.
- 9) Meeting materials are available from the date of the Meeting's Invitation and can be downloaded in the Company's website www.tbsenergi.com. The Company does not provide the hardcopy of Meeting's materials to the Shareholders at the time of the Meeting.



- 10) Any questions related to the Meeting's Agenda can be submitted through electronic mail corsec@thisistbs.com or conveyed in the Meeting. As long as these questions are relevant, they will be read out during the discussion of the Meeting agenda.
- 11) The Shareholders or the Attorney who will attend the Meeting physically are expected to be present at the venue 30 (thirty) minutes prior to the commencement of the Meeting.
- 12) Other matters that have not been regulated in this Invitation to the Meeting will be determined and regulated later in the Meeting Rules which will be available on the eASY.KSEI Application and the Company's website.

Jakarta, March 25, 2026
PT TBS Energi Utama Tbk
The Board of Directors